

**Indian River Mosquito Control District
Fiscal Year 24-25 Draft Budget**

Gross Taxable Value For 22-23	\$	26,497,432,660	
Gross Taxable Value For 24-25	\$	29,271,356,082	10.47% Difference

SOURCE OF REVENUE 2024-2025

AD VALOREM TAXES:

Local Tax Request	\$	7,025,125	0.2400 =Proposed Millage
Less Uncollectible of 5%	\$	351,256	
Net Local Tax Request	\$	6,673,869	

Option 1:
 > 1 Step @ 3%
 > \$1.5M Reserve Fund Balance

Proposed Millage of .2400 is	0.0%	greater than last year's rate of	0.2400
Proposed Millage of .2400 is	7.82%	greater than Rolled Back rate of	0.2226

LINE-ITEM BUDGET SUMMARY

	TOTAL FUNDS		TOTAL FUNDS		OPEB FUND		STATE FUND	GENERAL FUND	
	2023-2024	% of budget	2024-2025	\$ Increase	% Increase	% of Budget	2024-2025	2024-2025	2024-2025
ESTIMATED INCOME									
311.000 Ad Valorem Taxes	\$6,041,415	59.4%	\$6,673,869	\$632,454	10.5%	62.1%		\$0	\$6,673,869
334.100 State Grant	\$0	0.0%	\$0	\$0				\$0	
337.000 Grants and Donations	\$13,600	0.1%	\$10,400	-\$3,200	-23.5%	0.1%	\$5,400		\$5,000
361.000 Interest	\$28,015	0.3%	\$24,449	-\$3,566	-12.7%	0.2%	\$9,434	\$15	\$15,000
364.00 Eqpt and Other Sales	\$5,000	0.0%	\$5,000	\$0	0.0%	0.0%		\$5,000	\$0
369.000 Misc./Refunds (prior yr expenditures)	\$6,000	0.1%	\$6,000	\$0	0.0%	0.1%	\$0	\$0	\$6,000
380.000 Other Sources	\$0	0.0%	\$0	\$0		0.0%		\$0	\$0
TOTAL SOURCES	\$6,094,030	59.9%	\$6,719,718	\$625,688	10.3%	62.5%	\$14,834	\$5,015	\$6,699,869
Fund Balances/Reserves/Net Assets	\$4,074,875	40.0%	\$4,035,752	-\$39,123	-1.0%	37.5%	\$227,065	\$500	\$3,808,187
Total Revenues, Transfers & Balances	\$10,168,905	99.9%	\$10,755,470	\$586,565	5.8%	100.0%	\$241,899	\$5,515	\$10,508,056
EXPENDITURES									
10-15 PERSONNEL EXPENDITURES	\$2,482,909	24.4%	\$2,625,619	\$142,711	5.7%	24.4%			\$2,625,619
21-25 PERSONNEL BENEFITS	\$1,310,525	12.9%	\$1,414,216	\$103,691	7.9%	13.1%	\$21,257		\$1,392,959
30-34 PROF SERVICES	\$1,019,089	10.0%	\$1,472,073	\$452,984	44.4%	13.7%	\$1,500		\$1,470,573
40-49 RPR/SRVC/TRVL	\$670,659	6.6%	\$705,522	\$34,863	5.2%	6.6%	\$215	\$0	\$705,307
51-55 SUPPLY/MTRL/TRNG	\$270,718	2.7%	\$301,834	\$31,117	11.5%	2.8%		\$0	\$301,834
52.1 GAS/OIL/LUBE	\$91,000	0.9%	\$91,000	\$0	0.0%	0.8%			\$91,000
52.2 CHEM/SUPPLY	\$1,301,184	12.8%	\$1,366,892	\$65,708	5.0%	12.7%		\$5,515	\$1,361,377
62-64 CAPITAL OUTLAY	\$556,549	5.5%	\$727,946	\$171,397	30.8%	6.8%			\$727,946
89 CONTINGENCY	\$455,925	4.5%	\$252,691	-\$203,234	-44.6%	2.3%	\$400	\$0	\$252,291
TOTAL EXPENDITURES	\$8,158,557	80.2%	\$8,957,793	\$799,236	9.8%	83.3%	\$23,372	\$5,515	\$8,928,906
Fund Balances/Net Assets	\$210,521	2.1%	\$218,527	\$8,006	3.8%	2.0%	\$218,527	\$0	
.001 FUTURE CAPITAL OUTLAY	\$1,144,090	11.3%	\$770,257	-\$373,833	-32.7%	7.2%			\$770,257
.003 CASH CARRYOVER	\$583,211	5.7%	\$736,928	\$153,717	6.9%				\$736,928
.004 SICK and ANNUAL LEAVE	\$72,526		\$71,965	-\$561					\$71,965
Fund Balances/Reserves/Net Assets	\$2,010,348	19.8%	\$1,797,677	-\$212,671	-10.6%	16.0%	\$218,527	\$0	\$1,579,150
Total Appropriated Expenditures Transfers, Reserves & Balances	\$10,168,905	100.0%	\$10,755,470	\$586,565	5.8%	100.0%	\$241,899	\$5,515	\$10,508,056