

OPEB BOARD OF TRUSTEES

Meeting Minutes

January 10, 2023 @ 9:00 AM

The Board of Trustees held a regular meeting on January 10, 2023, at the District Office.

Present: Matt Erpenbeck (Chair), Janice Broda (Secretary/Treasurer) and Anna Kirkland (Commissioner)

Staff: Sherry Burroughs (Executive Director), Michael Hart (Director of Operations), Johanna Avril (Human Resource Generalist), Lisa Ridley (Director of Finance & Administrative Support Services), Sarah McInnis (Senior Entomologist), Melanie Pacot-Stansberry (Payroll Specialist), Morel Jules (Larvicide Supervisor), Todd Hingle (Larvicide Foreman), Daniel Long (Aerial Coordinator), Paul Baffino (Maintenance Supervisor), Tim Adams (Marine Inspector), Josh Reilly (IT Specialist), and Frank Cuccurese (Surveillance Coordinator)

Visitors: Judy Avril, Terry McGinn, Charles Chapman (C4 Strategies, LLC.), Richard Kirkland, Patricia McGinn, Kevin White (IRCFR), and Ryan Blade (IR News)

I. Call to Order

Chairman Erpenbeck called the meeting to order at 9:00 AM.

II. Approval of Meeting Minutes – September 6, 2022 (Attachment A)

Commissioner Broda made the motion to approve the minutes. The Board unanimously approved; motion passed.

III. Financial Report (Attachment B)

Lisa Ridley presented Budget Amendment #1, and Resolution 2023-001 to adjust the beginning fund and expenditure balance to actual.

Commissioner Broda made a motion to approve the financial report and file for audit. The Board unanimously approved; motion passed.

IV. Old Business

A. None

V. New Business

A. Presentation of Van Iwaarden Associates Actuarial Valuation (Attachment D)

The total OPEB liability decreased from fiscal year ending 9/30/2021 by \$77,588.00. The plan funding status is 55.9% this is an increase from fiscal year ending 9/30/2021 due to an increase in the discount rate. (Discount Rate – the interest rate used to adjust liabilities and obligations for the time value of money)

Commissioner Broda made a motion to approve the valuation. The Board unanimously approved; motion passed.

VI. Administrator's Report – Nothing to report.

VII. Commissioner Comments – None

VIII. Upcoming Meeting

- June 6, 2023 at 9:00 AM

I. Motion for Adjournment

Commissioner Broda made a motion for adjournment. The motion was seconded by Commissioner Kirkland. The meeting was adjourned at 9:04 AM.

Attest:




