

Board of Trustees Meeting Agenda

Indian River Mosquito Control District OPEB Trust

September 8, 2026 @ 9:00 AM

- I. Call to Order**
- II. Approval of the Agenda**
- III. Approval of Meeting Minutes – June 5, 2026** (Attachment A)
- IV. Financial Report** (Attachment B)
- V. Old Business**
 - A. Approval of Final FY 2025-2026 Budget (Attachment C)
- VI. New Business**
 - A. Consideration of FY 2026-2027 meeting dates (Attachment D)
- VII. Administrator's Report**
- VIII. Commissioner's Comments**
- IX. Upcoming Meetings**
 - January 12, 2027 at 9 AM
- X. Adjournment**

OPEB BOARD OF TRUSTEES - DRAFT for APPROVAL
Meeting Minutes
June 5, 2026 @ 9:00 AM

The Board of Trustees held a regular meeting on June 5, 2026, at the District Office.

Present: Janice Broda (Chair), and Anna Kirkland (Vice Chair), and Thomas Lowther (Secretary/Treasurer)

Staff: Isik Unlu (Executive Director- remote), Claudia Alvarado (Chief Financial Officer), Kyle Kosinski (Director of Scientific Programs), Johanna Avril (Community Relations Director), Kevin Kinney (Director of IT and Maintenance), and Tamar Rivera (HR Director)

Visitors: Terry McGinn, and Craig MacCoy

Legal Counsel: Paul Amos (Rossway Swan)

I. Call to Order: Commissioner Broda called the meeting to order at 9:00 AM.

II. Approval of the Agenda

Commissioner Kirkland made the motion to approve the agenda. Commissioner Lowther seconded. The Board unanimously approved; motion passed.

III. Approval of Meeting Minutes – January 8, 2026 (Attachment A)

Commissioner Kirkland made the motion to approve the minutes from January 8, 2026. Commissioner Lowther seconded. The Board unanimously approved; motion passed.

IV. Financial Report (Attachment B)

Commissioner Kirkland made a motion to approve the financial report ending May 31, 2026 and file for audit. Commissioner Lowther seconded. The Board unanimously approved; motion passed.

V. Old Business

A. OPEB Trust CD Update (Attachment C)

Claudia Alvarado provided an update regarding the OPEB Trust Certificate of Deposit. The CD was rolled over twice during the reporting period, including a renewal on May 21, 2026 for a seven-month term at 3.50% APY. No additional comments were provided.

VI. New Business

A. Consideration of FY 2026-2027 Budget (Attachment D)

Claudia presented the proposed Fiscal Year 2026-2027 OPEB Budget. Adjustments were made to account for anticipated increases in health insurance premiums and operating expenses. The budget included estimated cash forward balances and continued coverage for eligible retirees.

Commissioner Kirkland made a motion to approve the FY 2026-2027 OPEB Budget as presented. Commissioner Lowther seconded. The Board unanimously approved; motion passed.

VII. Administrator's Report – None

VIII. Commissioner Comments – None

IX. Upcoming Meeting

- September 8, 2026 @ 9:00 AM

IX. Motion for Adjournment

Commissioner Lowther made a motion for adjournment. Commissioner Kirkland seconded. The Board unanimously approved; motion passed.

The meeting was adjourned at 9:05 AM.

Attest: _____

Indian River Mosquito Control District
OPEB Trust Fund
Financial Report
Month ending August 31, 2026

I. Income	\$	688.45
II. Disbursements		
a. OPEB Funds		
b. Total Disbursements		(5,372.16)
d. Net	\$	<u>(4,683.71)</u>
III. Change in cash position from last month	\$	(4,683.71)
IV. Bank balance (all accounts)	\$	225,967.47
a. Seacoast CD		(219,612.97)
V. Total available cash	\$	<u>6,354.50</u>

OPEB Trust
Balance Sheet
As of August 31, 2026

	<u>Aug 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1065 Seacoast OPEB Trust 5951	6,354.50
1070 Seacoast OPEB CD	219,612.97
Total Checking/Savings	<u>225,967.47</u>
Total Current Assets	<u>225,967.47</u>
TOTAL ASSETS	<u>225,967.47</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	271,798.69
Retained Earnings	-37,044.17
Net Income	<u>-8,787.05</u>
Total Equity	<u>225,967.47</u>
TOTAL LIABILITIES & EQUITY	<u>225,967.47</u>

OPEB Trust
Profit & Loss
June through August 2026

	Jun - Aug 26
Income	
337 Grants & Donations	675.00
361.13 Interest	13.45
Total Income	688.45
Gross Profit	688.45
Expense	
20.3.1 Premiums Paid	5,372.16
Total Expense	5,372.16
Net Income	-4,683.71

2:29 PM

09/01/26

Accrual Basis

OPEB Trust
Transaction Detail by Account
 June through August 2026

Type	Date	Num	Name	Memo	Amount	Balance
20.3.1 Premiums Paid						
Check	06/24/2026	EFT	FMIT	FH0273 June 2026 Contributions / July 2026 Prem...	895.36	895.36
Check	07/24/2026	EFT	FMIT	FH0273 June 2026 Contributions / July 2026 Prem...	895.36	1,790.72
Check	07/24/2026	EFT	FMIT	FH0273 July 2026 Contributions / August 2026 Pr...	1,790.72	3,581.44
Check	08/27/2026	EFT	FMIT	FH0273 Aug 2026 Contributions / Sept 2026 Prem...	1,790.72	5,372.16
Total 20.3.1 Premiums Paid					5,372.16	5,372.16
TOTAL					5,372.16	5,372.16

Indian River Mosquito Control District OPEB Trust		
FISCAL YEAR OCTOBER 1, 2026 - SEPTEMBER 30, 2027		
RECEIPTS		
Acct #	Description	BUDGET
311	Ad Valorem (Current/Delinquent)	\$ -
334.1	State Grant	\$ -
362	Equipment Rentals	\$ -
337	Grants and Donations	\$ 1,350
361	Interest Earnings	\$ 7,000
364	Equipment and/or Other Sales	\$ -
369	Misc/Refunds (prior yr expenditures)	\$ -
381	Other Sources (Prior Year Fund Balance)	\$ -
389	Loans	\$ -
TOTAL RECEIPTS		\$ 8,350
Beginning Fund Balance		\$ 228,732
Total Budgetary Receipts & Balances		\$ 237,082
EXPENDITURES		
Acct #	Uniform Accounting System Transaction	TOTAL
10	Personal Services	\$ -
20	Per Serv Benefits	\$ 19,404
30	Operating Expense	\$ 1,500
40	Travel & Per Diem	\$ -
41	Communication Serv	\$ -
42	Freight Services	\$ -
43	Utility Service	\$ -
44	Rentals & Leases	\$ -
45	Insurance	\$ -
46	Repairs & Maint	\$ -
47	Printing and Binding	\$ -
48	Promotional Activities	\$ -
49	Other Charges	\$ 215
51	Office Supplies	\$ -
52.1	Gasoline/Oil/Lube	\$ -
52.2	Chemicals	\$ -
52.3	Protective Clothing	\$ -
52.4	Misc. Supplies	\$ -
52.5	Tools & Implements	\$ -
54	Publications & Dues	\$ -
55	Training	\$ -
60	Capital Outlay	\$ -
71	Principal	\$ -
72	Interest	\$ -
81	Aids to Government Agencies	\$ -
83	Other Grants and Aids	\$ -
89	Contingency (Current Year)	\$ 400
99	Payment of Prior Year Accounts	\$ -
TOTAL BUDGET AND CHANGES		\$ 21,519
Fund Balance		\$ 215,563
TOTAL BUDGETARY EXPENDITURES AND FUND BALANCE		\$ 237,082
		\$ -

OPEB Trust Expenditures Detail

Type	# Retirees	Annual Cost
20 Personnel Services - Health Ins	2	\$ 19,404
30 Operating Expenses		
31.3 Legal Expense	\$ -	
32 Accounting and Auditing	\$ -	
34 Other Contractual (Valuations)	<u>\$ 1,500</u>	\$ 1,500
42 Postage		\$ -
49.2 Legal Advertising		
Annual Meeting Notice	\$ 50	
Possible Special Meeting Notice	<u>\$ 165</u>	\$ 215
89 Contingency		<u>\$ 400</u>
Total Estimated Expenditures FY 2026-2027		\$ 21,519

OPEB Annual Retiree Activity

Type	# Retirees	Annual Cost
Health Insurance-Medicare	2	
Health Insurance-Employee Plan 3, two enrolled		<u>\$ 19,404</u>
Health Insurance Subsidy Contributions to IRMCD	1	
Enrolled and one potential retiree		\$ 1,350
Health Insurance Income		<u>\$ 1,350</u>

JANICE BRODA, COMMISSIONER
ANNA KIRKLAND, COMMISSIONER
THOMAS LOWTHER, COMMISSIONER
ISIK UNLU, EXECUTIVE DIRECTOR



MEMORANDUM

Date: September 8, 2026

To: OPEB Board of Trustees

From: Isik Unlu, OPEB Trust Administrator

Subject: **FY 2026-2027 Proposed Meeting Dates**

For your consideration the proposed FY 2026-2027 OPEB Trust Meeting date itinerary is as follows:

January 12, 2027
June 8, 2027
September 14, 2027